

HID Global Trusted Transaction Solution Protects Retail Bank Customers in Egypt While Making Authentication More Convenient





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## Egypt

A major international bank in one of the largest and most profitable banking sectors in North Africa needed to improve regulatory compliance while reducing fraud and operational costs. HID worked with banking software partner Temenos to provide the bank with a solution that adds threat and fraud detection along with convenient multi-factor authentication that includes push notifications to customers' mobile phones.

## Challenges

Banks using the Temenos Infinity digital front office product and Transact core banking solution need an easy way to add capabilities for combatting ever-changing cybersecurity threats while complying with regulatory data-protection mandates. The bank in Egypt wanted a solution that was integrated into the Temenos environment, giving it an agile, simplified path to secure digital banking.

## Solution

Pre-integrated with the Temenos digital front office and core banking products, the HID® Trusted Transactions solution delivers risk-based adaptive authentication, threat detection and transaction signing. It includes the HID Authentication platform (delivered as a server or service), HID Approve™ multi-factor authentication solution with mobile push notification capabilities, and the HID® Risk Management Solution (RMS) – Threat and Fraud Detection. HID RMS complements fraud detection aimed at protecting financial transaction information by adding threat detection at the end-user device and session level. The HID Approve software development kit (SDK) can be used to integrate strong authentication capabilities into an institution's own banking applications.

## Result

HID's solution has reduced the bank's time and cost of delivering risk-based adaptive authentication, threat detection and transaction signing on the Temenos platform. The bank now benefits from simplified management and deployment, reduced fraud and operational costs, better threat protection, and a higher level of security that is all delivered under its own brand as it promotes this additional value to its customers.

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