

CASE STUDY

Swiss Wealth Management Group with Global Clientele Turns to HID Global to Help Secure its Mobile Banking Channel



Switzerland

A large wealth management group in Switzerland needed a strong authentication and transaction signature solution for its diverse clientele of more than 100,000 investors spread across the world. The HID Approve™ multi-factor authentication solution gives its mobile banking channels the security of public key-based cryptography, mobile-based out-of-band transaction signatures and convenient mobile push notifications.

Serving today's high-end wealth management customer requires the ability to deliver a highly secured, intuitive and friction-free mobile transaction experience.

Challenges

Serving today's high-end wealth management customer requires the ability to deliver a highly secured, intuitive and friction-free mobile transaction experience. This is further complicated when a firm's clientele is located around the globe and served by multiple brands. Working with HID Global, the Swiss firm's IT solution provider needed to build a platform that could be delivered as a managed service to each of the wealth management group's branded wealth management offerings.

Solution

The Swiss firm's solution was built on the foundation of the HID® ActivID® Authentication Server. This optimized the firm's flexibility while ensuring the organization could protect all mobile banking transactions and secure corporate data, applications and systems. The addition of HID Approve gives it the risk-based two-factor authentication and transaction signature capabilities that are required to satisfy its customers' increased expectations for intuitive experiences and innovative digital services in today's hyper-connected world.

Result

HID's solution has enabled the Swiss firm to serve different customers around the world, all on the same mobile app, all fully managed by HID. The firm and its customers have the confidence that secure digital transactions are being executed anytime, anywhere.

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